## THE UNITED REPUBLIC OF TANZANIA NATIONAL EXAMINATIONS COUNCIL ADVANCED CERTIFICATE OF SECONDARY EDUCATION EXAMINATION

152/1

## **COMMERCE 1**

(For Both School and Private Candidates)

Time: 2 Hours 30 Minutes

2009 February, 10 Tuesday a.m.

## **INSTRUCTIONS**

- 1. This paper consists of **8** questions in sections A and B.
- 2. Answer **five (5)** questions, choosing at least **two (2)** questions from each section. Question **Number 1** is compulsory.
- 3. All questions carry equal marks.
- 4. Credit will be awarded for brief and well argued answers.
- 5. Cellular phones are **not** allowed in the examination room.
- 6. Write your **Examination Number** on every page of your answer booklet(s).



## **SECTION A**

1.	(a)	Define the term pre-packaging.			
	(b)	Describe who undertakes pre-packaging.			
	(c)	List five (5) advantages of pre-packaging.			
2.	(a)	What is wholesaling?			
	(b)	Describe the circumstances that may give rise to the elimination of a wholesaler.			
3.	Among many trends in modern retailing is automatic selling.				
	(a)	What is automatic selling.			
	(b)	Name <b>five (5)</b> modern changes in retailing.			
	(c)	Explain the limitations of automatic selling.			
4.	Discuss <b>five (5)</b> methods of selling goods abroad and indicate the benefit of each method to the manufacturer.				
				SECTION B	
5.	Expla	in different types of ordinary life insurance.			
6.	(a)	Draw a well labelled commerce flowchart.			
	(b)	Define	(i) (ii)	Commerce Economics	
	(c)	How are commerce and economics related?			
7.	Define the following terms:				
	(a)	Factors of production			
	(b)	Costs of production			
	(c)	Entrepreneur			
	(d)	Primary sector.			
8.	What	What major issues should a business person consider when establishing a warehousing system			