# THE UNITED REPUBLIC OF TANZANIA NATIONAL EXAMINATIONS COUNCIL OF TANZANIA ADVANCE CERTIFICATE OF SECONDARY EDUCATION EXAMINATION

152/1

### COMMERCE 1

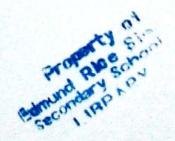
(For Both School and Private Candidates)

Time: 3 Hours

Thursday, 10th May 2018 p.m.

#### Instructions

- 1. This paper consists of sections A and B with a total of eight (8) questions.
- Answer five (5) questions choosing three (3) questions from section A and two
   (2) questions from section B. Question number one (1) is compulsory.
- 3. Each question carries twenty (20) marks.
- Cellular phones and any unauthorized materials are not allowed in the examination room.
- 5. Write your Examination Number on every page of your answer booklet(s).







# SECTION A (60 Marks)

Answer three (3) questions from this section. Question number one (1) is compulsory.

- 1. (a) Explain four forms of marine losses which are covered by marine insurance contract.
  - (b) Describe three types of marine losses which can be insured under marine insurance.
- 2. A wholesaler relieves the manufacturer from a number of business risks. By giving six points, explain the risks that manufactures are served by a wholesaler.
- Elaborate nine factors which are to be considered before choosing the appropriate mode of transport to be used in transporting goods and services.
- Examine six factors that influence labour supply in production.

## SECTION B (40 Marks)

Answer two (2) questions from this section.

- 5. (a) Explain six characteristics of good money.
  - (b) Describe three functions of money.
- Newspaper advertising is advantageous compared to posters and neon signs advertising.
   Justify this statement by giving six advantages of newspapers advertising.
- (a) Elaborate five characteristics of large scale retail business.
  - (b) Analyse four advantages of small scale retail business.
- Commerce is part and parcel of human life. Justify this statement by giving six importance of commerce to the society.

