

✓

**THE UNITED REPUBLIC OF TANZANIA  
NATIONAL EXAMINATIONS COUNCIL  
ADVANCED CERTIFICATE OF SECONDARY EDUCATION  
EXAMINATION**

**152/2**

**COMMERCE 2**

(For Both School and Private Candidates)

**Time: 3 Hours**

**Friday, 10<sup>th</sup> February 2012 p.m.**

---

**Instructions**

1. This paper consists of **eight (8)** questions in sections A and B.
2. Answer **five (5)** questions choosing at least **two (2)** questions from each section. Question number **one** is compulsory.
3. Each question carries **twenty (20)** marks.
4. Non programmable calculators may be used.
5. Cellular phones are **not** allowed in the examination room.
6. Write your **Examination Number** on every page of your answer booklet(s).



Property of  
Ministry of Education  
Secondary Education  
Lilongwe



## SECTION A (60 marks)

Answer three (3) questions from this section.

- ✓ 1. (a) Outline six differences between Public Corporations and Para-statal Organization.  
(b) Identify seven reasons for existence of Public enterprises.
- ✓ 2. (a) Describe five filing system.  
(b) Explain five features of a good filing system.
3. (a) Elaborate five principles practiced by cooperative societies.  
(b) Explain five benefits of partnership.
- ✓ 4. (a) Mention and explain five functions of money.  
(b) Elaborate five characteristics of good money.

5(b) - Reduce income inequality  
- Reduce govt revenue  
- Control harmful consumption  
- Encourage private to work  
- Improve social services  
- Control import  
For Report

## SECTION B (40 marks)

Answer two (2) questions from this section.

5. (a) What is meant by the term Public Limited Company?  
(b) Why such types of companies are becoming predominant form of organization in this country?
6. (a) Briefly explain the term marketing research.  
(b) Describe six marketing research processes.  
(c) Identify three main methods of collecting primary data.
7. (a) Analyse five measures to be taken by a nation in order to control import.  
(b) Elaborate five advantages of international trade.
8. (a) Briefly explain the term tax.  
(b) Explain the objectives for imposing taxes to individuals and firms.  
(c) State four types of tax administered by Tanzania Revenue Authority.

Survey  
Observation  
Calculated / predicted

Head for  
- Economy  
- Use of tax

Simple safe com from  
Ac Com ec

for Medium of exchange (b) - Generally acceptability  
- Store of value - Scarcity  
- Measure of value - Difficult to counterfeit  
- Transferable item - Portability  
- Standard of deferred pay - Divisibility Durable

7(a) - Vertical b - Easy compactness  
- Horizontal - Accessibility  
- Lateral method - Simplicity  
- Drawers m - Safety  
- - Traceability  
- - Combustion  
- - Economy  
- - Flexible

Subsidies  
7(a) - Devaluation  
- Subsidy (ies)  
- Import quota  
- Total ban  
- Import duties / Tariffs  
- Exchange Control

7(b) - Dispose off its surplus  
- Varieties of commodity  
- It enable country to specialize  
- It enable country to get what it  
cannot produce herself  
- It help during nat. calamities

Purposeful