THE UNITED REPUBLIC OF TANZANIA NATIONAL EXAMINATIONS COUNCIL OF TANZANIA ADVANCED CERTIFICATE OF SECONDARY EDUCATION EXAMINATION

152/2

COMMERCE 2

(For Both School and Private Candidates)

Time: 3 Hours

Year: 2022

Instructions

- 1. This paper consists of seven (7) questions.
- 2. Answer **five (5)** questions. Question **one (1)** is compulsory.
- 3. Each question carries twenty (20) marks.
- 4. Communication devices and any unauthorised materials are **not** allowed in the examination room.
- 5. Write your **Examination Number** on every page of your answer booklet(s).



Answer five (5) questions. Question one (1) is compulsory.

- 1. Chapa and Kazi are sole traders who want to join their resources to form a partnership. In six points, assist Chapa and Kazi to differentiate the two forms of business units before implementing their decision.
- Suppose you are invited by the chairperson of Makushika village to educate the villagers
 about market classification. Explain to the villagers the classification of markets on the
 basis of the position of sellers, the volume of business transacted and the nature of
 transactions by giving example in each.
- 3. Mr. Kipimo is a buyer and Ms Kiwango is a seller and they entered into a contract of sale. They agreed that the seller will be paid after goods being delivered to the buyer. The buyer received the goods from the seller but refused to pay for the goods. In five points, justify Ms Kiwango's rights in the defaulted contract.
- 4. The free trade policy practice is really harming the economic development in developing countries like Tanzania therefore, it should be discouraged. Use six points to validate this statement.
- 5. Mnazi Enterprises does not classify its documents when keeping its records for reference purposes in the files. As a result, the customers have been complaining on the delays in getting responses to their inquiries. In six points, suggest alternative filing classification systems that Mnazi Enterprises can adopt to solve the observed problem.
- 6. Tanzania Trade Development Authority (TAN TRADE) is an important intermediary involved in export trade as it provides support to exporters. With reference to the roles played by Tan Trade, show how it assists exporters in the country. Give six points.
- 7. Suppose you have been employed by an export company and you are provided with an empty bill of lading to be filled for exporting the goods from Tanzania to the customer who is in Kenya, explain all necessary particulars that you will fill in to make a bill of lading complete.