

BOOK KEEPING FTNA 2017 (ANSWERS)

Solutions from: [Maktaba by TETEA](https://maktaba.tetea.org)

By Salim Abdallah

QUESTION 1

i	ii	iii	iv	v	vi	vii	viii	ix	x
B	B	D	C	D	A	C	B	A	C

QUESTION 2

LIST A	i	ii	iii	iv	v	vi	vii	viii	ix	x
LIST B	K	I	G	B	A	N	L	H	F	D

QUESTION 3

S/N	Transactions	Account to be debited	Account to be credited
(a)	Cash deposited into bank	Bank Account	Cash Account
(b)	Cash drawn for personal use	Drawings Account	Cash Account
(c)	A cheque received from Sahani	Bank Account	Sahani Account
(d)	Purchase of goods on credit from Naja	Purchases Account	Naja Account
(e)	Purchases of motor van by cheque	Motor van Account	Bank Account
(f)	Payment for rent in cash	Rent Account	Cash Account

QUESTION 4

S/N	Expenditure	Type of expenditure
(a)	Purchases of goods for cash for Tsh. 1,500,000	Revenue Expenditure
(b)	Cost of acquiring land to build a warehouse Tsh. 2,000,000	Capital Expenditure
(c)	Carriage cost on purchases Tsh. 100,000	Revenue Expenditure
(d)	Purchases of bricks for building a warehouse Tsh. 400,000	Capital Expenditure
(e)	Cost of carrying bricks to the premises Tsh. 50,000	Capital Expenditure
(f)	Insurance paid Tsh. 30,000	Revenue expenditure

QUESTION 5

DELINDA					CR				
DR					TWO COLUMN CASHBOOK				
DATE	DETAILS	FOLI O	CASH	BANK	DATE	DETAILS	FOLI O	CASH	BANK
1/1/2017	Capital	2	150,000	300,000	2/1/2017	Purchaes	3	23,000	
9/1/2017	Nazaro	6	14,000		3/1/2017	Rent	4	10,000	
12/1/2017	Sales	7	105,000		5/1/2017	Stationery	5		4,900
25/1/2017	Sales			50,000	8/1/2017	Purchaes	3		200,000
30/1/2017	Cash	"C"		30,000	19/1/2017	Rates	8		2,000
31/1/2017	Bank	"C"	45,000		22/1/2017	Furniture	9	55,500	
					30/1/2017	Bank	"C"	30,000	
					30/1/2017	Majunju	10	75,000	
					31/1/2017	Cash	"C"		45,000
					31/1/2017	Balance c/d		120,500	128,100
—	—	—	314,000	380,000	—	—	—	314,000	380,000
1/2/2018	Balance b/d		120,500	128,100					

QUESTION 6 (a)

MANGUNGO ENTERPRISES					
DR			CR		
ADJUSTED CASHBOOK					
DATE	DETAILS	TSH.	DATE	DETAILS	TSH.
30.06.2014	Balance b/d	786,000	2014	Bank charges	10,000
2014	Interest received	196,000	28.06.2014	Standing order	10,000
				Balance c/d	962,000
		982,000			982,000
2014	Balance b/d	962,000			

QUESTION 6(b)

MANGUNGO	
BANK RECONCILIATION STATEMENT AS AT 30.06.2014	
DETAILS	TSH.
Balance as per adjusted cashbook	962,000
Add: unrepresented cheques	568,000
	1,530,000
Less: uncredited cheques	152,000
Balance as per bank statement	1,378,000

QUESTION 7

KOKU

A TRIAL BALANCE AS AT 31.07.2016

NAME OF ACCOUNT	DR (TSH.)	CR (TSH.)
Purchases	720,000	
Stock 1 June 2015	120,000	
Carriage ouwards	30,000	
Discount allowed	8,000	
Interest received		2,600
Sales		1,300,000
Returns outwards		15,000
Bank overdaft		120,000
Rent and rates	49,600	
Sundry debtors	18,000	
Capital		1,231,000
Sundry creditors		35,000
Cash in hand	30,000	
Salaries	156,000	
Land and buildings	1,170,000	
Furniture and fittings	62,000	
Returns inwards	100,000	
Drawings	110,000	
Motor vehicles	130,000	
	2,703,600	2703600