# **COMMERCE (2018)**

## FORM TWO NATIONAL ASSESSMENT ANSWERS

Solutions from: Maktaba by TETEA

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#### **SECTION A:**

1.

i	ii	iii	iv	V	vi	vii	viii	ix	X
С	В	В	С	D	В	A	D	A	A

2.

List A	i	ii	iii	iv	v
List B	D	Α	В	F	С

**3.** 

(a) (x) False

- (i) False
- (ii) False
- (iii) False
- (iv) True
- (v) False
- (vi) True (b)
- (vii) True (i) Economics
- (viii) False (ii) Luxury Needs
- (ix) False (iii) Branding

- (iv) Retailing
- (v) Self-confident

#### **SECTION B:**

#### 4. Factors to be considered in choosing a means of transport:

- a. **Cost of transport** it is more economical to transport goods on railway transport than road and air transport.
- b. **Weight of goods** for goods with very high weight it is better to use water transport over a long distance than land and air transport.
- c. **Bulkiness of goods** railway transport is favorable for transporting bulky goods that road transport.
- d. **Urgency and Time** for goods which need speed it is more economical to use railway than air transport but more favorable to use air transport.
- e. **Distance** it is economical to use road transport over a short distance and water transport for long distance.
- f. **Nature of goods (Durable or Perishable)** perishable goods should be transported on road transport over a short distance and water transport for durable goods over a long distance.
- g. **Terminal** water air transport are suitable for goods which need terminal but road transport is suitable for goods which needs on-door delivery.

#### 5. Types of Large Scale Retailers

- (i) **Multiple shops:** are shops with sale same type of goods and are same in layout operates in different locations.
- (ii) **Departmental Store:** are number of shops under a single roof and under single management. Each shop sells different class of goods.
- (iii) **Mail order Business:** is a type of large scale retailers on which goods are sold through orders.

- (iv) **Supermarket:** a shop that sell different variety of goods under self-service at cheap price.
- (v) **Hyper Market**: is a type of super market that is very big in size occupies a very large area out of town selling different type of merchandise.

#### **SECTION C:**

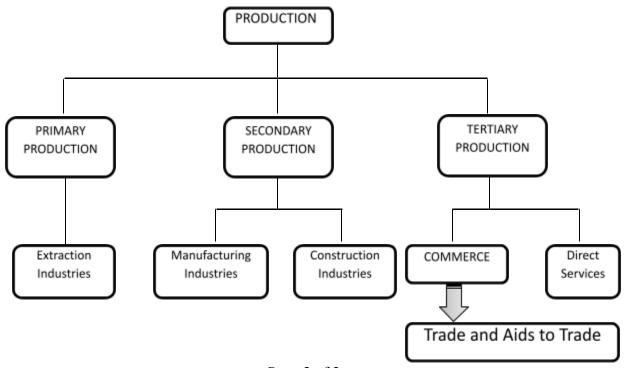
**6.** 

### Factors for the change in quantity supplied (supply curve)

- (i) Change in Price of goods
- (ii) Change in price of factors of production or Change in production cost
- (iii) Change in price of other related goods
- (iv) Change in technology
- (v) Change in production capacity
- (vi) Expectations about future change in price

7.

#### **Production Flow Chart**



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